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Furthermore, CBO expects that if current policies remain in place the budget deficits will remain over \$400 billion for the next two years. The CBO figures reflect a tremendous jump from \$161 billion in 2007. If the CBO projection is right, numbers would balloon to about 3% over the next two years.

CBO also estimates that during 2008 federal spending will be 8.3% higher than in 2007, meanwhile revenues will be likely be less than they were in 2007.

Based on these numbers, at least this much is true; the next Congress and President must take a serious look at the spending addiction that permeates the Halls of Congress and the Presidency.

This recklessness must stop.